



Form M-990T
Unrelated Business
Income Tax Return

2007
Massachusetts
Department of
Revenue

91-1017
For calendar year 2007 or taxable year beginning JULY 1, 2007 2007 and ending JUNE 30, 2008

Name of company EPSILON THETA CORPORATION, INC. Federal Identification number 04-6170956
Mailing address 259 SAINT PAUL STREET BROOKLINE, MA 02446 City/Town State Zip
Name of treasurer LAURA DERN Is a Taxpayer Disclosure Statement enclosed? [] Yes [X] No

Excise Calculation

Use whole dollar method

Table with 18 rows for excise calculation. Line 1: 23,263; Line 2: 4,295; Line 9: 27,558; Line 10: 1.0; Line 11: 27,558; Line 13: 27,558; Line 15: 27,558; Line 16: 2,618; Line 18: 2,618.

Credits. Any credit being claimed must be determined with respect to the unrelated business activity being reported on this return.

Table with 13 rows for credits (lines 19-33). Line 33: 0.

Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate corporate officer (see instructions) Social Security number Telephone number Date
Signature of paid preparer CLIENT'S COPY Employer Identification number 04-3014517 Address 20 BURLINGTON MALL RD. BURLINGTON, MA, Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here [] and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Excise After Credits

34 Excise due before voluntary contribution. Subtract line 33 from line 18. Not less than "0"	34	2,618
35 Voluntary contribution for endangered wildlife conservation	▶ 35	
36 Total excise plus voluntary contribution. Add lines 34 and 35	▶ 36	2,618

Payments

37 2006 overpayment applied to 2007 estimated tax	▶ 37	
38 2007 Massachusetts estimated tax payments (do not include amount in line 37)	▶ 38	2,160
39 Payments made with extension	▶ 39	
40 Refundable film credit	▶ 40	
41 Total payments. Add lines 37 through 40	41	2,160

Refund or Balance Due

42 Amount overpaid. Subtract line 36 from line 41	42	0
43 Amount overpaid to be credited to 2008 estimated tax	▶ 43	
44 Amount overpaid to be refunded. Subtract line 43 from line 42	▶ 44	0
45 Balance due. Subtract line 41 from line 36	45	458
46 M-2220 penalty ▶ \$ <u>16</u> Other penalties ▶ \$ <u>14</u> Total penalty	46	30
47 Interest on unpaid balance	▶ 47	5
48 Total payment due at time of filing	▶ 48	493



Form M-2220

Underpayment of Massachusetts Estimated Tax by Corporations

2007

**Massachusetts
Department of
Revenue**

91-1017

Enclose this form with your return. Please print in ink or type.

Name of corporation EPSILON THETA CORPORATION, INC.	Federal Identification number 04-6170956
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Check type of return to be filed: 355 355C 355S Other **M-990T**

Figuring your underpayment. See instructions.

1 2007 tax (from line 9, Forms 355 or 355C; line 12, Form 355S; or line 6, Form SBC). Commercial banks, insurance companies, and public service companies enter total excise due from return	2,618				
2 Enter 90% of line 1	2,356.20				
3 Enter 90% of 2007 tax using 2006 income apportionment percentage					
4 Enter 2006 tax (from line 9, 2006 Forms 355 or 355C; line 12, 2006 Form 355S; or line 6, 2006 Form SBC). Large corporations or short taxable year corporations, see instructions	2,135				
5 Enter line 2, 3 or 4, whichever is smallest	2,135				
6 Enter in col's. a through d (respectively) the installment dates of the 15th day of the 3rd, 6th, 9th and 12th months of your taxable year ▶	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">a 09/17/07</td> <td style="width: 25%;">b 12/17/07</td> <td style="width: 25%;">c 03/17/08</td> <td style="width: 25%;">d 06/16/08</td> </tr> </table>	a 09/17/07	b 12/17/07	c 03/17/08	d 06/16/08
a 09/17/07	b 12/17/07	c 03/17/08	d 06/16/08		
7 Enter in col. a line 5 × 40% Enter in col. b line 5 × 25% Enter in col. c line 5 × 25% Enter in col. d line 5 × 10%	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">854.00</td> <td style="width: 25%;">533.75</td> <td style="width: 25%;">533.75</td> <td style="width: 25%;">213.50</td> </tr> </table>	854.00	533.75	533.75	213.50
854.00	533.75	533.75	213.50		
If you are a new corporation, <input type="checkbox"/> Check and see instructions.					
8 Amount paid or credited for each period	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;"></td> <td style="width: 25%;">1,400</td> <td style="width: 25%;">540</td> <td style="width: 25%;">220</td> </tr> </table>		1,400	540	220
	1,400	540	220		
9 Overpayment of previous installment					
10 Total. Add lines 8 and 9	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">0.00</td> <td style="width: 25%;">1,400.00</td> <td style="width: 25%;">540.00</td> <td style="width: 25%;">220.00</td> </tr> </table>	0.00	1,400.00	540.00	220.00
0.00	1,400.00	540.00	220.00		
11 Overpayment. Subtract line 7 from line 10	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;"></td> <td style="width: 25%;">866.25</td> <td style="width: 25%;">6.25</td> <td style="width: 25%;">6.50</td> </tr> </table>		866.25	6.25	6.50
	866.25	6.25	6.50		
12 Underpayment. Subtract line 10 from line 7	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">854.00</td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> </tr> </table>	854.00			
854.00					

Complete reverse to calculate underpayment penalty.

General Information

Who should use this form. Corporations taxed under Ch. 63 of the Massachusetts General Laws should use Form M-2220 to determine whether they paid the correct amount of estimated tax by the proper due date. If not, a penalty may be imposed on the underpayment amount.

Note: If you are claiming a refundable film credit on your return, you are not subject to the underpayment penalty. Do not file this form.

Short year. Corporations are liable for estimated payments even if there was no return filed for 2006 or if a return filed for 2006 was for less than 12 months. Corporations meeting either of these conditions should enter the smaller of lines 2 or 3 in line 5. See Massachusetts Regulation 830 CMR 63B.2.2 for additional information.

Large corporation. Any corporation having \$1 million or more of federal taxable income in any of its three preceding taxable years (IRC Sec. 6655(g)) may only use its prior year tax liability to calculate its first quarterly estimated payment. Any reduction in the first installment payment must be added to the second installment payment.

Note: New corporations in their first full taxable year with less than 10 employees have lower payment percentages — 30-25-25-20%; 55-25-20%; and 80-20%. New corporations should check the box in line 7 and use these percentage amounts to complete line 7.

Commercial banks, insurance companies and public service companies. Enter in line 1 the **Total Excise Due** amount from the return being filed. Also, if an underpayment penalty is due, show this amount in the bottom margin of page 1 of your respective return as "underpayment penalty" and increase your total payment due or decrease excess payment to be refunded.

Line Instructions

Lines 7 through 12. To determine the underpayment amount, complete lines 7 through 12 for each appropriate column. If line 11 shows an overpayment, that overpayment may first be used as a payment of any existing underpayment amount. Overpayments used as payments of prior underpayment amounts **do not** decrease the actual underpayment amount but serve to reduce instead the **period** of underpayment subject to penalty. If there are no existing underpayment amounts, the overpayment is applied as a credit against the next installment. If more than one payment is made for a given installment, attach separate computations for each payment.

Figuring your underpayment penalty

Enter same installment dates used in line 6	a	b	c	d
13 Amount of underpayment from line 12	09/17/07 854.00	12/17/07	03/17/08	06/16/08
14 Enter the date of payment or the 15th day of the 3rd month after the close of the taxable year, whichever is earlier	12/11/2007	12/17/07	03/17/08	06/16/08
15 Number of days from due date of installment to the date shown in line 14	85			
16 Number of days in line 15 after 3/15/07 and before 4/1/07				
17 Number of days in line 15 after 3/31/07 and before 7/1/07				
18 Number of days in line 15 after 6/30/07 and before 10/1/07	15			
19 Number of days in line 15 after 9/30/07 and before 1/1/08	72			
20 Number of days in line 15 after 12/31/07 and before 4/1/08				
21 Number of days in line 15 after 3/31/08 and before 7/1/08				
22 Number of days in line 15 after 6/30/08 and before 10/1/08				
23 Number of days in line 15 after 9/30/08 and before 1/1/09				
24 Number of days in line 15 after 12/31/08 and before 2/16/09				
25 Underpayment in line 13 × (number of days in line 16 ÷ 365) × 9%	0.00	0.00	0.00	0.00
26 Underpayment in line 13 × (number of days in line 17 ÷ 365) × 9%	0.00	0.00	0.00	0.00
27 Underpayment in line 13 × (number of days in line 18 ÷ 365) × 9%	3	0.00	0.00	0.00
28 Underpayment in line 13 × (number of days in line 19 ÷ 365) × 9%	13	0.00	0.00	0.00
29 Underpayment in line 13 × (number of days in line 20 ÷ 365) × 8%	0.00	0.00	0.00	0.00
30 Underpayment in line 13 × (number of days in line 21 ÷ 365) × 7%	0.00	0.00	0.00	0.00
31 Underpayment in line 13 × (number of days in line 22 ÷ 365) × *%				
32 Underpayment in line 13 × (number of days in line 23 ÷ 365) × *%				
33 Underpayment in line 13 × (number of days in line 24 ÷ 365) × *%				
34 Add lines 25 through 33	16.00	0.00	0.00	0.00
35 Total of amounts shown in line 34. Enter this amount in line 21 of the excise calculation of Form 355 or Form 355C; line 24 of Form 355S; line 14 of Form 355SBC; or line 26 of Form 355SC				16.00

*Rate to be determined.